## Efficient finance processes and 100,000 euro per year in savings for Luleå Municipality



Luleå is the regional capital of Northern Sweden. The municipality has 78,000 citizens and is the local authority and public administrative entity responsible for urban planning, education, childcare, social services, and more. Over 200,000 purchase transactions are managed each year.

## **Problem**

The municipality recognized the need to identify risks in their finance process, eliminate potential systemic errors, and improve accounts payable and transaction management.

Manual work tasks and invoice scanning were specifically identified as problem-areas. The accounting data required a detailed analysis, due to, for example, complexities in healthcare compensation claims.

## **Solution**

Qvalia provides a platform for continuous improvements of Luleå's accounts payable and transaction management.

With process and analytics technology, and a dedicated team of experts, Qvalia validates transactions in all formats to secure the correctness of Luleå's finance routines and accounting data.

Qvalia also provides a service to structure and update Luleå's supplier ledger, to reduce supplier-related risks.

## Result

Luleå has improved and assured the quality of its finance process continuously since implementing Qvalia in 2016. The manual workload has been reduced

All transaction-related errors are eliminated

The municipality estimates a direct annual saving of over EUR 100,000 due to Qvalia's platform

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