A platform to digitize and automate lmatra's finance process



Imatra is a city and municipality in eastern Finland with 30,000 citizens. It is responsible for most public administration and services, including healthcare, schools, daycare, elderly and social service. The services are produced by the municipality or private suppliers. Imatra has been awarded as one of Finland's most innovative municipalities and is front running the country's digitization of administration and public services.

Problem

Imatra had identified the need to further increase the digitization of their transaction management process, automate manual work, and improve accuracy and control for increased efficiency in accounts payable.

The ambition was to simplify a multitude of processes, both manual and software-aided, and consolidate them into one solution. It included everything from invoice handling and A/P to approval processes, and accounting.

Furthermore, Imatra had a vision of reaching 100% electronic formats in use and eliminating paper and PDF formats.

Solution

Qvalia provided Imatra with its platform to digitize and automate the complete accounts payable process; from e-invoice operator services to accounting on a line-item level

Transaction validation and deviation management are automated, based on rules fully customized for Imatra's needs.

The municipality's network of small business suppliers, providing services such as healthcare, daycare, and transportation, create their invoices in Qvalia, which immediately brings structured data into Imatra's system.

Result

The result is a streamlined finance process, with a significantly reduced average handling cost per invoice, minimized deviations and errors, correct process for handling claims, faster workflow, and less manual work for the finance team.

Imatra's financial data is unified in one single, cloud-based, automation-centric system.

The internal efficiency has increased with Qvalia's easy-to-use and rule-based automation technology.

The amount of risky and time-consuming unstructured data from paper and PDF formats has been reduced to a minimum.